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THE LIVE STOCK MARKETS

CATTLE STEADY AND THE OUTLOOK A TRIFLE MORE ENCOURAGING.

Hogs Fairly Active and About Five Cents Higher-Sheep Stendy-Condition of Other Markets.

UNION STOCKYARDS, INDIANAPOLIS, Aug. receipts of cattle this week indicate a decrease

ber of stale cattle here the week opened with the outlook anything but encouraging to the selling bring \$3, and \$3.50 was virtually the top for yearwas slow, with most sales showing some change in prices from the close of last week. On Tuesselections, but on Wednesday there was another dull trade, especially for good steers. At this some time past. The best grade of bulls sold about steady all week, but at the close of the ower prices for the common to medium kinds. There was a gradual improvement in the calf market, and sales at the close of the week were right around 50c higher than the opening. While sales this week, to a great extent, were not fully expectations of sellers, the results \$5,30@5.60. expected under the circumstances, and the re- \$3.25@3.75; fair to choice mixed, \$2.50@3.25; Westlies gave an opportunity to clear the ern sheep. \$2,75@3.75; native lambs, \$3.25@6; cattle remaining in first hands than for probably light; market slow. Choice, \$5.2965.35; prime, \$5 three weeks past, and on that account the out-look for the near future seems to be a little more common to good fresh cows and bulls, \$294; hopeful for the seiling side so far as the best fresh cows and springers, \$25@50. in the market for common stock. The highest prices secured this week were \$5.35 for steers,

The receipts to-day were about as large as exthere was not a complete variety of cattle represented, there were more different grades than usual on Saturday. The market opened with a cows and helfers, \$2.65@4.75; canners, \$2@2.25; very fair demand, principally from local packers, bulls, \$2.75@4; calves, \$3@6.75; Texas and Indian steers, \$2.40@3.90; cows and helfers, \$1.70@2.45. scription sold quotably steady compared with yesterday. Of course, however, there might have been instances that sales did not look quite as high, but at that they were about up to expectations at this time in the first of the course, and the course instances are the course and the course instances that sales did not look quite as high, but at that they were about up to expectations at this time in the course instances at this time in the course in the course instances and helfers, \$1.75@2.45.

Hogs—Receipts, 2.000. Market strong; pigs and lights, \$5.40@5.80; packers, \$5.30@5.70; butchers' and best heavy, \$5.45@5.75.

Sheep and Lambs—Receipts, 800. Native mutters, \$4.70@5.50; culls and bucks, \$2.25@4; stockers, \$2.90@3.20. closed steady, with all sold. Sales included 1,219-lb native steers at 24.89, and 922-lb Texas cattle sold at \$3.50. There were no heifers here good enough to bring over \$3.85, and several bunches of cows sold at \$3.25@3.80. The highest fair to good ewes, \$3.25@3.75; fair to good mixed price paid for bulls was \$3.50, and for calves \$6.75. price paid for bulls was \$3.50, and for calves \$6.75.

Plain fat steers, 1.350 lbs and upward... 4.80% Good to choice 1,200 to 1,300-lb steers 4,759 Plain fat 1,300 to 1,300-lb steers... Good to choice 900 to 1,150-lb steers.... Plain fat 900 to 1,130-lb steers .. feeding steers, 1,000 to 1,100 lbs. Medium feeding steers, 800 to 900 lbs... 3.500 3.75 Fair to medium cows. Canners and cutters. Prime to fancy expert bulls... Good to choice butcher bulls. Veal calves -Representative Sales-Steers .-

ers. \$2.50@4; calves. \$2.50@5.

Hogs-Receipts. 5.200. Market a shade to 5c higher. Heavy. \$5.15@5.25; light. \$5.25@5.40; pigs. \$5.25@5.40. Good to choice cows and caives. common to medium cows and calves...20.00@30.00 Av. Pr. No. 1,219 \$4.50 4 Stockers.... 1.060 4.50|37 Texas..... 1,240 4.50 34 Texas. -Heifers .--Cows -

-Calves --

ceipts of hogs this week indicate a decrease of

nearly 7,000 compared with last week, but an

compared with the corresponding week two years

ago. Thus far this year the receipts are 180,000 larger than the same period last year, and for the month thus far there is a gain of nearly 29,000

compared with the same time a year ago. For the week ending yesterday the leading local packers bought a total of 18,632, against 20,841 the preceding week and 16,782 the corresponding

week a year ago. During the same period the shipments were 12,958, against 14,313 the preceding

The frequent, irregular and unusual changes in prices of hogs this week have made it rather

ifficult to keep track of the market. Prices at different times were secured by excited compe-tition, and sales in a number of instances bore

market opened with nearly all buyers in the

Common to fair light weights..... 5,75@5,80

-Representative Sales .-

Sheep-Receipts, 150; shipments none. The re-

of smaller volume, the total showing a decrease

and a decrease of 800 compared with the correl

sponding week two years ago. The receipts thus

far this year indicate an increase of nearly 200

day and night. From the beginning of this week

a rapid advance in values. The request was

better for lambs than for sheep, and, therefore, they made the most gain. At the close of this

week the good tambs were seiling around \$5.25@ 5.50, with extra selections as high as \$5.75, and

\$3.50 and yearlings up to \$2.75, while at the low time last week it required the best old sheep to

enough to show that the condition of the market

sold from \$5 to \$5.50, sheep at \$2.50@3.25, and ex-

tra good sheep and yearlings mixed at \$3.75. The market for the week closed in a healthy condi-

Elsewhere.

KANSAS CITY, Aug. 15.-Cattle-Receipts, 1

\$2.96@4.85; Texas and Indian steers, \$2.50@3.90;

native heifers, \$2.25@4.70; canners, \$1@2.30; bulls,

12@3.30; calves, \$3.25@4.25. Receipts for the

week-Cattle, 40,000; calves, 5,793.

Hogs-Receipts, 2,000. Market active to strong; top, \$5.65; bulk of sales, \$5.30%5.50; heavy, \$5.20%

5.40; mixed packers, \$5.3065.45; light, \$5.4565.65; Yorkers, \$5.5565.65; pigs, \$5.4065.65. Receipts for

lambs, \$3@5.60; Western lambs, \$2.90@5.35; fed ewes, \$2.75@4.75; Texas clipped yearlings, \$2.80@

4.75; Texas clipped sheep, \$2.60@4.45; stockers and feeders, \$2.45@3.50. Receipts for the week, 17,500.

canners, \$162.96; bulls, \$264.25; calves, \$366.75; Texas fed steers, \$264.75; Western steers, \$3.256

Market steady to 5e higher; mixed and butchers',

\$5.1075.75; good to choice heavy, \$565.75; rough heavy, \$565.55; light, \$5.4065.85; bulk of sales,

Sheep and Lambs-Receipts, 2,000. Sheep teady; lambs steady; good to choice wethers,

Best wethers, \$4.2004.40; good mixed, \$3.85@4.15; fair, \$2.50@3.75; culls and common, \$1.50@2; year-

lings, \$3614.75; spring lambs, \$464.40; veal calves,

ST. LOUIS, Aug. 15 .- Cattle-Receipts, 600, in-

cluding 500 Texans. Market steady; native shipping and export steers, \$4.25@5.50; dressed bear and butchers' steers, \$4.25.25; steers under 1,000 lbs. \$3.65@5; stockers and feeders, \$2.75@3.80;

EAST BUFFALO, Aug. 15.-Cattle-Receipts,

five cars; veals and calves, 75 head. Market lower; top veals, \$767.25; fair to good, \$6.2566.75; cull veals, \$4.5065.50; fed calves, \$2.5064.50. Sheep and Lambs—Receipts, 24 cars. Market

lower; spring lambs, good to choice, \$5.75@6; fair to good, \$5@5.55; choice wethers, \$424.50;

Hogs-Receipts, 22 cars. Market active and steady; good to choice Yorkers, \$5.9006; pigs, \$6.1006.25; medium and heavy weights, \$5.7500 5.80; mixed weights, \$5.8005.85; roughs, \$4.75005;

NEW YORK, Aug. 15 .- Beeves-No fresh re-

ceipts and no trading in live cattle; feeling weak; cables unchanged. Shipments, 1,583 beeves,

500 sheep and 3,560 quarters of beef. Calves-Receipts, 4. One car Western calves,

held over from yesterday, sold at \$4.60; no other

trade worth noting; feeling steady; city dressed veals, 9612c per pound; country dressed, 86114c Hogs-Receipts, 1,64c. No trade whatever; feel

Sheep and Lambs-Receipts, 1.930. Sheep steady; lambs 10c lower; sheep, \$2.5063.85; few wethers, \$464.50; lambs, \$5.7566.80; culls, \$4.

SOUTH OMAHA. Aug. 15.—Cattle—Receipts none. Market nominally steady. Native steers, \$495.40; cows and helfers, \$264.25; Western steers, \$364.40; Texas steers, \$2.7563.75; Western cows and helfers, \$2.2563.25; stockers and feed-

LOUISVILLE. Aug. 15.—Cattle—Choice to prime shipping steers, \$4.5004.75; medium to good shipping steers. \$4.3504.50; choice butcher steers, \$3.8504.25; choice veals, \$5.5005.75.

Hogs—Best, 160 lbs and up, \$5.60; 30 to 160 lbs,

\$5.75; roughs, \$4.50 ps.
Sheep and Lambs—Best sheep, \$3; prime lambs, \$5.50.

CINCINNATI, Aug. 15,-Cattle steady at \$2.25

stags, \$434.50; dairies, \$5.6005.80.

\$2@3.50; lambs, \$4.50@5.50.

ing steady.

Western lumbs, \$4.3005.65.

Sheep and Lambs-Receipts none.

Texas cows, \$1.55@2.85; native cows, \$1.50@2.50

was steady as compared with yesterday. Lamb

the same period a year ago.

120

Quotations:

week and 5,158 the corresponding week a year

OPERATIONS IN STOCKS LARGELY OF THAT CHARACTER.

Professionals Inclined to Work for Reaction, Owing to Rapidity of Weck's Recovery.

PRICES REACH LONDON LEVEL

ALSO FREE PROFIT TAKING IN AMALGAMATED COPPER.

Stocks Finally Made a Vigorous Recovery, Retrieving Practically

All the Losses.

tition, and sales in a number of instances bore no relation to the general market. They also had the effect of making other sales of equal kinds of hogs look low, and altogether such transactions cannot help but have an unsatisfactory bearing on the trade. No doubt, however, country shippers are as well acquainted with the facts surrounding such business as the buyers and sellers in market, and, therefore, they should not be misled. The greater part of the week the supplies were normal, and the developments in the general market were not unusual. The week opened with an advance of 5c to 10c in prices over the close of last week, and on Tuesday the market opened higher, but to 10c in prices over the close of last week, and on Tuesday the market opened higher, but through the differences and limited support of packers closed weak to lower. On Wednesday shipping orders were less liberal, and packers forced a decline of 10c to 15c in prices. On Thursday the market was very irregular, some sales being steady and others 10c lower, but the average was 5c below Wednesday. Up to this time in the week light hogs had been showing the most strength, but on Friday the medium to heavy hogs sold to the best advantage and made a gain of 10c in prices, while lights were only 5c up. At the extreme close of the week there was another advance of 5c in prices, which made the average 10c to 15c higher than the low time in the week, and fully 10c higher than the close of last week. The quality of the medium to heavy hogs continued very satisfactory, but a good many of the consignments of lighter hogs NEW YORK, Aug. 15 .- Operations in today's stock market were made up largely of professional trading, an important proportion of the Stock Exchange membership having left the city for an-end-ofweek holiday. The professionals were inclined to work for a reaction, owing to the rapidity of the week's recovery in the market, which might be assumed to have built up a vulnerable account on the long side good many of the consignments of lighter hogs are beginning to show grass, and such kinds are selling 5c to 10c under prices of corn hogs.

The receipts of hogs to-day were smaller than the average on Saturday recently, but in keeping with the receipts heretofore this week. The operations quickly carried prices down to operations quickly carried prices down to field, and with apparently only about enough the London level. There was also free hogs to supply local packers if they chose to take them salesmen were asking higher prices. One profit-taking in Amalgamated Copper, atof the leading order bayers was not in the mar-ket, but the demand from other sources was very fair, and a basis for operations was arranged early. The market, at a general advance of about 5c in prices, was reasonably active, and the supply was exhausted in good season. There were probably occasional sales that did not show any quotable improvement over some of the best tracted by yesterday's late spurt. After the London selling was completed there was a pause and then a vigorous recovery, which retrieved practically all the losses. This was apparently in anticipation of a Bankers, No. 10 East Market St., Indianapolis.

We allow three per cent. on deposits.

Bales yesterday, but practically all dealers reported the market 5c higher, and on that basis the close was steady. Sales ranged from \$5.60 to 36, and the bulk of the supply sold at \$5.60@5.90.

Very favorable bank statement. The statement of the best of week's augmented buying of securities, might have been regarded as a pleasant Norfolk & Western 200 surprise, but the sentiment of the market seemed more influenced by the loss of cash for. The market sold off again to about Reading first pref...... where a considerable gain had been hoped

> The downward course of the stock market terminated for the present in the plunge | St. Paul 13,800 1451/2 of last Saturday and prices have rebounded St. Paul pref........... 15.700 with some violence this week. It was not without the exercise of some forcible measures in the way of support of the market by large buying orders and by a relaxation of the pressure for liquidation of loans that of over 1,700 compared with last week, little the decline was arrested. Monday morning saw an ingathering of influential men in the financial world recalled from various quarters by Saturday's events, and it is commonly supposed that the results of Monday were the result to an extent of concerted measures among bankers and capitalists. The mere fact of the arrest of the decline had the effect of lightening the selling shankage of collateral. There was some further selling of collateral out of loans of some of last week's rumors of financial difficulties overhanging the market, but the absorption of stocks was of a much more

the lowest, with net losses of a point or

more for some of the principal active

confident and determined character than Am. Smelt. and Ref 1,400 After a period of some hesitation the market turned strongly upwards. It was natural that a turn in the market after so prolonged a fall in the price should have a large investment demand, waiting for the market to turn to supply them with reasbeen confidently held that the necessitous selling for some time without regard to force a continuance of the selling of stocks buyers were determined to keep out of the market with the chance of getting stocks cheaper by waiting. These conditions were bound to cause a violent upward reaction at some time without necessarily waiting for a change in the conditions which have caused the great shrinkage in prices for the simple fact of the liquidation accomplishing the needed relief and thus putting an end to forced selling. It was found also when the market turned that there had already been an im- | Western Union portant absorption of stocks on a scalelown by capitalists and corporations and foreign buyers. This had the effect of lesseaing the supply of stocks in the market when the buying demand developed. Buy-ing on a scale-down satiates itself with acto a fall in prices.

ceptances of offerings and affords no check The buying for foreign account, which has been admittedly large, but which is variously estimated, has had the effect of weakening foreign exchange and bringing it within measureable distance of the gold import point. Besides these wholly normal factors of an upward reaction there have been some factors regarded as improving CHICAGO, Aug. 15.—Cattle—Receipts, 200, including nominal. Good to prime steers, \$5.200 calls attention to one of these. Liquidation of a very large foreign indebtedness has the outlook. The fall in foreign exchange maintained by domestic bank loans by re- United Box Board 2% 2% 2% borrowing 4:40 for payment of foreign loans. Last year demands for payments of foreign loans came in the fall crisis of the money market when the greatest demands were being made on the reserve centers for funds to move the crops. There is every promise that the movement of the crops this year will bring the normal inward movement of gold from abroad to help out purely commercial needs, which had been anticipated last year by these large foreign borrowings for speculative purposes, with such a disastrous sequence. The fall in ex-change and the hardening of London discounts clearly foreshadows such a result. A sentiment of growing confidence in the making of good staple crops crystallized with the Agricultural Department's report for sixty-day bins. Foster and other speculators, who for July. There is a reservation regarding 4.84 and \$4.86@4.86\(\frac{1}{2}\); commercial bills, \$4.82\(\frac{1}{2}\) by capitalists and other speculators, who had confidence in the efficacy of the meas-8707.50; heavy and thin. \$404.50.
Hogs—Supply light; ten double decks. Market active; prime heavy hogs, \$5.7005.80; medium, \$6.10; heavy Yorkers \$6.1006.15; light Yorkers and pigs, \$6.20; roughs, \$405.25. Neither is entirely confident in the stability of the iron trade as shown by the sensitiveness to report of the shutting down of some of the departments of the United States Steel Corporation, said to be for customary repairs. Reports of more im-mediate influence on Wall street were the increase of dividend rate in Canadian Pacific from a 5 to a 6 point basis, and the representation of St. Louis & San Francisco interests in the Seaboard Air-line directory. The latter particularly was of a stimulating effect on the market as indicating the possibility of new developments in the community of interest as an outcome of the extensive sales of shares in various railroad properties. Bonds recovered in sympathy with stocks. United States old fours, new fours, registered and fives have declined 1/4 and the new fours coupon 1/2 per cent. on call. Following are Saturday's share sales and

the recorded price che	ay a	Silare	saics	al
the recorded price cha	inges			
		High-	Low-	Clo
	Sales.	est.	est.	B
Atchison	32,400	63	61%	61
Atchison pref	600	891/2	89	89
Baltimore & Ohio		83%	8214	82
B. & O. pref	200	88	88	87
Canadian Pacific		126%	12516	123
Central of New Jersey			100	158
Chesapeake & Ohlo		34%	32%	31
Chicago & Alton			23%	21
C. & A. pref			65	6
Chl. Great Western			16%	1
Chi. G. W. pref. B	1,200		31	30
Chi. & Northwestern			165	160
Chi. Term. and Trans	100	-	11	1
Chi. T. and T. pref	400	7.5	2044	20
C., C., C. & St. L	1,200		20%	- 2
Colorado Southern	1,100		711/2	
C. S. first pref	400	54%	15 54	14
C. S. mrst pretiment	500			5
C. S. second pref Delaware & Hudson	200		24%	2
Delaware & Hudson	4110	165	164%	16
Del., Lack. & West	100	****	****	24
Denver & Rio Grande	100		25	70 20
D. & R. G. pref	100			- 7
Erie	35,300	29%	2814	2
Eric first pref		67%	67	6
Erie second pref	1,900	53	52	- 5
Great Northern pref	6274		***	16
Hocking Valley	100	69	69	6
Hocking Valley pref			****	- 8
Illinois Central	1,100	134%	13334	13
lowa Central		****	****	2
lowa Central pref	490	39	. 381/4	- 3
Kansas City Southern			22	2
K. C. S. pref	100		3734	3
Louisville & Nashville	1,400		10656	100
Manhattan L	4,400		135%	13
Met. Street-rallway	600		115	11
Minn. & St. Louis	190		59%	5
Missouri Pacific	14,600	9614	95	9 2 4
Mo., Kan, & Tex	1,800	21	1934	. 2
M. K. & T. pref	2,300	4334	41	4
Nat. R. R. of Mex. pret	600	4116	40	4
New York Central	5,000	125%	124%	12
The state of the s		THE REAL PROPERTY.	Name of Street, or	-

NEW YORK CLEARING-HOUSE BANKS.

STATEMENT OF THE ASSOCIATED BANKS OF THE CITY OF NEW YORK FOR THE WEEK ENDING AUG. 15. The New York Financier publishes the following table, showing totals and the per-

BANKS	Loans	Specie	Legais	Deposits	Circu ^{t'n}	P. C Res
Bank of New York, N. B. A	\$16,731,000	\$2,537,000	\$1,769,000		The second secon	27.
Manhattan Company	18,689,000	5,800,000	2,151,000	23,260,000	********	24.
Merchants' National	11,502,000	3,158,600	1,102,000			31.
Mechanics' National	12,214,000	2,287,000	1,402,000	12,534,000		29.
America	19,860,500	3,519,500	2,255,300	21,657,400		26.
Phenix National	4,124,000	767,990	353,000			28.
National City	138,230,100	22,669,300	8,461,100	122,989,900	5,437,600	25.
Chemical National	23,230,000	4,369,300	1,977,000	22,381,000	********	28.
Merchants' Exchange National	4,990,200	901,400	557,100	5,375,400	195,800	27.
Gallatin National	7.926.000	936,300		5,468,900		27.
National Butchers' and Drovers'.	2,091,300	552 200	45,000	2,471,000	43,800	24.
Mechanics' and Traders'	3,924,000	256,000	414,000	3,735,000		17.
Greenwich	1 912 3001	536 900	307,000			47.
Leather Manufacturers' Nat'l	4,330,500	823,000	392,500	4,252,700	487,100	28.
American Exchange National	28,850,000	4,019,000			4,145,000	27.
National Bank of Commerce			5,985,500		9,873,400	27.
Mercantile National	23, 236, 400	2,552,600	1,236,200		2,033,100	20.
Pacific			499,000			20.
Chatham National	5.790.300	884,400				30.
People's	2 223 200	125,500				21.
Nat'l Bank of North America	74 940 200	1.862,800				29.
Hanover National	43 660 300	10,295,900				32.
Irving National	6 002 000	1,125,000				26.
National Citizens'	7 100 000	1.311.700				24.
	2,711,700	380,000				22
Nassau	2,111,100	1 195 400				28.
Market and Fulton National	6,000,400	1,125,400				25
National Shoe and Leather	5,198,400	1,326,400			20000000	25.
Corn Exchange	24,935,000	4,275,000				27.
Oriental	5,302,500					00
Importers' and Traders' Nat'l	22,408,000					23,
National Park	55,960,000	11,257,000	5,033,000	62,371,000		26.
East River National	1,205,100	74,200			50,000	20.
Fourth National	15,879,200	3,003,800				32
Central National	9,084,000	1,321,000				21.
Second National	9,371,000	1,307,000			266,000	24
First National	74,661,800					27
New York Nat'! Exchange	6,419,800	906,100				25
Bowery	2,735,000	373,000	239,000			= 20
New York County National	4,269,300	724,500	362,200			23
German-American		659,100	198,600			25
Chase National	34,643,300	12,801,300	2,367,500	45,011,000	50,000	33
Fifth-avenue			209,400	9,579,800	*******	26
German Exchange	2,841,500			3,170,100		24
Germania		417,800				22
Lincoln National				10,895,000	246,500	23
Garfield National					A CONTRACTOR OF THE PARTY OF TH	23
Fifth National	BI CONTRACTOR				100 CO MILITINE	28
Metropolis						23
West Side		489,000				23
Seaboard National	11,361,000	2,305,000				32
Dient National Problem	3,911,000	1777 PROPERTY BY STATE (1772)			122270000	
First National, Brooklyn				 (2) A (2) T (2) (4) (4 (2) (4 (2) (4) (4 (2) (4 (2) (4) (4 (2) (4) (4 (2) (4) (4 (2) (4) (4) (4 (2) (4) (4) (4) (4 (2) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	The same of the sa	
Liberty National						30
New York Produce Exchange	5,683,300					21
New Amsterdam National		012,300	955,000	\$100 F St. 100 F ST. 100 ST.		23
Astor National	4,800,000 60,992,700					27
Western Nat'l Bank of the U. S	00,332,100	16,019,900	0,500,100	00,485,400	400,000	
Contract to the second second			950 500 500	2000 005 000	P42 020 200	27
Totals	\$908,345,600	\$170,630,900	\$10,700,500	\$305,335,300	\$45,330,300	21

*Decrease. **Increase. Reserve on total deposits, decrease \$23,500. Reserve on deposits other than United States, decrease \$38,350. United States deposits included, \$37,figures came out. When the figures were published, the market hesitated, as if the significance of the statement had not been quite figured out. Then prices eased off. Such stocks as St. Paul, Atchison, Union Reading second pref Pacific, L. & N., Missouri Pacific and Rock Island eased off considerably. St. Paul was especially inclined to break. Many stocks L. & S. F. 2d pref held their own or showed fractional desylvania and Illinois Central. L. & N. was a strong feature of the early trading. There was good buying early of Amalgamated Copper, but it developed a weak tone later. Southern Railway pref ... The Eries and steel stocks were firm. The tractions acted well. C. F. I. was aroused from its lethargy and advanced several Union Pacific 10,900 Union Pacific pref...... Truth Stranger than Fiction. [Porterfield & Co.'s Telegram.] Wheeling & Lake Erie ... Wisconsin Central Wis. Central pref.....

NEW YORK, Aug. 15.-The old saying that truth is stranger than fiction is fully demonstrated in the record of the past week's stock market. Reading last Sunday's weekly summary of markets and the large headlines foretelling of further failures and disasters to the security list, and then to review the actual happenings of the present week it reads almost like fiction, but the serious truth of its records can readily be attested to both by bears and the bulls. The former look upon it as a week of torture and are as nervous and uneasy this Saturday as they were jubilant and happy or the best element of the investing and speculative America look upon the enhancement of values which reaches into the millions with the elation and joyousness that always accompanies good news.

*4,351,500 *1,211,000 *1,046,800 *8,937,200 **13,400 *00.1

Profit Taking a Feature.

NEW YORK, Aug. 15.-Profit taking on the publication of the bank statement was the feature of to-day's stock market. Prices from London were irregular this morning. and as a result prices generally opened at about Friday's close and remained rather firm, with not so much activity as we have had during the past three days. However, in anticipation of a good bank statement, prices gradually went higher until shorts took a hand and the best prices of the week were recorded: Union Pacific, 774, last Saturday 654; Atchison, 63, last Saturday 54; St. Paul 145½, against 133½. This advance looked too tempting and there was a quick rush to sell. Prices melted rapidly and closed about on an average of one point below yesterday's close.

NEW YORK, Aug. 15.-The statement of averages of the clearing house banks of this city for the week shows:

[Albert R. Thompson & Co.'s Wire.]

INDIANAPOLIS .- Commercial paper, 466 per cent.; time loans, 5@6 per cent. Clearings, \$941,429.64; balances, \$185,531.13. NEW YORK .- Call money nominal; time money firmer; sixty days, 41/265 per cent .: per cent. Prime mercantile paper, 666% per cent. Sterling exchange firm with actual business in bankers' bills at \$4.85.375 @4.85.625 for demand and at \$4.82.625@4.82.875

EXPRESS COMPANIES-

Am. C. and F. pref......

Am. S. and R. pref...... Am. Sugar Refining.....

Anaconda Mining Co..... Brooklyn Rapid Transit...

Genera! Electric

bher Goods .

Rubber pref.....

S. Steel pref..... 6,900

States threes, reg

States old fours, reg.....

United States threes, coup

Inited States new fours, reg ..

United States new fours, coup.

United States old fours, coup ..

United States fives, reg.....

United States fives, coup.....

American Can 4%

UNITED STATES BONDS.

United States refunding twos, coup...........1061

Chicago Stocks.

MONETARY.

Rates on Loans and Exchange-Clear-

Linseed Oil pref

Money Rates Abroad. LONDON.-Money, 2@21/2 per cent.; discount, 24@213-16 and 24@27/8 per cent.; con-

Markets for Silver. NEW YORK.-Bar silver, 55%c; Mexican dollars, 431/2c. LONDON.-Bar silver steady at 251/2d per

Specie and Merchandise Movement. NEW YORK .- Exports of specie for the week from this point aggregated \$541,676 in silver and \$1,200 in gold. Imports of dry goods and general merchandise were valued at \$10,276,396.

Treasury Statement.

WASHINGTON.-Saturday's statement of the treasury balances in the general fund, exclusive of the \$150,000,000 gold reserve in the division of redemption, shows: Available cash balance.....\$229,734,932 Gold 100,664,626

PRIVATE WIRE ADVICES.

Trading in Stocks Fluctuates, and to

an Extent Reactionary. [Meyer & Kiser's Telegram.] NEW YORK, Aug. 15.-Trading to-day was comparatively featureless, and the market was, to a certain extent, reactionary. The dealings were in relatively light well indicated. Before the bank statement came out, while selling of stocks caused daily average of bank clearings was \$190 fractional recessions, the undertone was good, and any display of good buying put prices up easily. The buying to-day was of a miscellaneous character and could not taken in its entirety, be considered good. The market evidenced a waiting tone at times, and it was at no time sufficiently definite to predicate possibilities on for the coming week. Interest centered, as usual, on the bank statement, which seemed to be the publishers would have but litle space of the peculiar kind that satisfies no one. The interpretation put on it by traders was adverse and the market sold off on its pub-

[A. R. Thompson & Co.'s Telegram.]

WEEKLY BANK STATEMENT.

Decrease Shown Instead of the Confidently Expected Increase.

Loans\$908,345,600 Dec..\$4,351,500 Deposits 903,335,300 Dec., 8,937,200 Circulation 43,950,900 Inc. Legal tenders 76,766,500 Dec., 1,046,800 Specie 170,650,900 Dec., 1,211,000 Reserve 247,397,400 Dec., 2,257,800 Reserve required .. 225,833,825 Dec.. 2,234,300 Ex. U. S. deposits . 30,872,450 Dec.. 38,150 The Financier says: "The disappointing

financial showing by the official statement of the New York Associated Banks last week were the decrease, instead of the quite confidently, expected increase in the loans and the loss in cash reserve instead of an important gain which was foreshadowed by the preliminary estimates based on the traceable movements of money during the week. An increase in loans was expected to be shown as the natural result of the important reversal of the stock market conditions from those of extreme depression to buoyancy. It is evidence that ures which had been taken for the relief of the embarrassed house and this removal of the cause for further disturbance to the market brought about so great a demand for stocks as to make necessary large bor-rowings from the banks and other financial institutions. An increase in loans was also expected, in part, from the extension by banks of accommodation to embarrassed firms with the object of enabling these houses gradually to liquidate their indebtedness. Mercantile borrowing, through discounts, was likewise large. The decrease in this item, however, has been due to the fact that the liquidation of the loans in the early part of the current bank week was so large as to more than offset the increases resulting from the changed market conditions above noted and therefore, that

the average showed a decrease. "The loss instead of gain in cash cannot be explained in any other way than there was an unsupported withdrawal of money by interior banks or by trust companies during the week. The cash reserve decreased \$2,257,000, while the estimates called for an increase of \$3,442,500. The loans decreased \$4,351,500, which sum added to the loss of cash would make \$6,609,300 less deposits. This item, however, decreased \$3,-937,200 or \$2,327,900 more than the total decrease of loans and of cash. Hence the statement did not balance. The required reserve was diminished \$2,234,300 through the decrease in deposits. Deducting this sum from the above noted loss of cash leaves the almost insignificant reduction of \$23,500 in surplus reserve to \$21,563,575. This slight change in surplus is therefore an offset to the favorable showing of the other items of the statement. Computed on the basis of deposits less those of \$37,-235,500 public funds the surplus reserve is \$30,872,405. The loans last week were \$5,010,-300 in excess of deposits, against \$424,600 in the previous week. Notwithstanding the larger business on the Stock Exchange the 000,000 or \$18,000,000 below this average in the previous week."

An Indignant Editor.

South Bend Times.

If one-half of the free advertising that is left for news or anything else. The gall of some people is beyond calculation or computation.

SHARP ADVANCE IN PRICES IN CHI-CAGO PIT EARLY IN SESSION.

September Went to a Fraction Above 83 Cents, While Corn Remained Unchanged

REACTION TOWARD THE CLOSE

MINNEAPOLIS MARKET STRONG, CASH WHEAT SELLING AT \$1.01.

Corn Quiet, with Demand in Oats About Equal to Offerings-Provisions Quiet.

CHICAGO, Aug. 15 .- The wheat market was again decidedly bullish to-day and prices advanced sharply early in the session, but later reacted toward the close. The close was strong with September up 1/6%c. September corn was unchanged. Oats were down %c, while September provisions closed from 5@71/2c to 171/2c lower.

There was a big demand for wheat at the start, due to higher cables and the exceedingly strong sentiment in the cash situation in the Northwest, and the market opened strong with September %@4c to %c higher, at 83%c to 83%@83%c. Shorts covered freely early in the day, and with considerable buying by the bull leaders on the higher outside markets, Minneapolis being especially strong, cash wheat there selling at \$1.01 per bushel, prices advanced rapidly, September selling up to 84%c within a few minutes from the opening. Commission houses sold on the advance, and much of the gain was lost, although the market at no time showed a disposition toward weakness. On the downturn September sold off to 831/4c, but rallied \$5.75; December, \$5.77%; August alsike, \$6.60; lication. A sharp spurt in a number of again later. The latter part of the session stocks was made before the bank statement | showed more steadiness, and September ances of wheat and flour were equal to 403,000 bushels. Primary receipts were small at 521,000 bushels, against 1,064,000 bushels a year ago. Minneapolis and Duluth reported receipts of 112 cars, which with local receipts of 84 cars-17 of contract grade-made total receipts for the three points of 196 cars, against 247 cars last week and 511 cars a

> Corp was quiet and the undertone was easy, although the strength in wheat served to steady prices somewhat. The weather in the West continued favorable, and country advices told mostly of improvement in the crop. The movement was still light and the cash demand was better. After selling between 52%@52%c and 52%c, September closed unchanged at 52%c. Local receipts were 177 cars, with 13 of contract

There were no important features in the trading in oats and prices held barely steady. There was further selling by local bulls, but the demand was about equal to the offerings. The strength in wheat was the main supporting factor. The close was easier, with September down %c, at 34%c, after ranging between 34%c and 35%c. Local receipts were 349 cars. Provisions were again weak, with Sep-

ember liquidation the feature. In both lard and ribs the selling of September and buying of October continued on a liberal scale. A firm hog market had a steadying influence, receipts of hogs being smaller and prices at the yards a trifle higher. September pork closed 17½ lower at \$13. September lard was off 5@7½ at \$7.95@ 7.97½, and ribs were down 7½@10c at \$7.70. Estimated receipts for Monday: Wheat, 115 cars; corn, 175; oats, 270; hogs, 38,000

Leading futures ranged as follows: High-•Sept -5518 Sept\$13.071/2 May 13,20 13.15 13.257.67% 7.6216 7.671/2

Cash quotations were as follows: Flour firm; winter patents, \$3.7503.90; straights, \$3.5003.70; spring patents, \$4.2004.60; straights, \$3.5003.70; spring patents, \$4.2004.60; straights, \$3.5003.70; springs patents, \$4.2004.60; straights, \$3.5004.10; bakers', \$2.6003.40. No. 2 spring wheat, \$3834c; No. 3, 78082c; No. 2 red, \$24.0834c. No. 2 corn, 524c; No. 3 yellow, 534c. No. 2 oats, 354.036c; No. 2 white, 36c; No. 2 white, 36c; No. 2 white, 36c; No. 3 white, 350364c. No. 2 corn, 530. No. 1 flaxseed, \$1; No. 1 Northwestern, \$1.03. Prime timothy seed, \$3.40. Clover seed, contract grade, \$12912.50. Mess pork, per brl, \$12.574.012; Lard, per 109 lbs, \$7.7507.80. Short-rib sides (loose), \$7.5007.624. Short-clear sides (boxed), \$7.5007.624. Short-clear sides (boxed), \$8.124.08.25. Whisky, basis of high wines, \$1.20. Receipts—Flour, 15.600 brls; wheat, \$1.900 brls; wheat, 76.700 bu; corn, 179.000 bu; corn, 278,500 bu; rye, 4,800 bu; barley, 12.200 bu. Shipments—Flour, 7,800 brls; wheat, 76.700 bu; corn, 278,500 bu; oats, 131,400 bu; barley, 2,400 bu. bu; barley, 2,400 bu

AT NEW YORK.

Flour Firm and Higher on the Advance in Wheat.

NEW YORK, Aug. 15 .- Flour-Receipts,

15,527 bris; exports, 7,222 bris. Market strong and held higher on some grades. Winter patents, \$3.90@4.30; winter straights, \$3.65@3.90; Minnesota patents, \$3.90@5.10; winter extras, \$2,90@3.25; Minnesota bakers, \$3.65@3.90; winter low grades, \$2.70@8.20. Rye flour steady; fair to good, \$2.90@3.30; choice to fancy, \$3.35@3.55. Corn meal steady; yellow Western, \$1.12; city, \$1.10; kiln-dried, \$3.25@3.30.

Rye quiet; No. 2 Western, 591/2c f. o. b. afloat; State, 581/20591/c c. i. f. New York. Barley dull; feeding, 52c c. i. f. New York. Wheat-Receipts, 51,300 bu. Spot firm; No. 2 red, 87%c elevator and 89%c f. o. b. afloat; No. 1 northern Duluth, 97%c f. o. b. afloat; No. 1 hard Manitoba, 96%c f. o. b. afloat. On good outside support, higher cables, strong Northwest markets and covering wheat developed a further sharp rise this morning. prices obtaining a new high level. At the close the market yielded to realizing and was finally but %c net higher. May, 89%@ 89%c, closed at 89%c; September, 88%@88%c, closed at 88%c; December, 88%@88%c, closed

vator and 60c f. o. b. afloat; No. 2 yellow. 614c; No. 2 white, 604c. Option market mer vacation. But in fashionable dull with the wheat advance. Corn sold up | ciety" the tension never relaxes. The Oats—Receipts, 77,000 bu; exports, 11,340.
Spot steady. No. 2, 39c; standard white, 42c; No. 3, 381/4c; No. 2 white, 42c; No. 3 white, 41c; track white, 416/461/4c. Hay dull; shipping, 75@85c; good to choice

Hops firm; State common to choice, 1902 2014@24c; 1901, 14@17c; olds, 15c. Hides steady; Galveston, 20 to 25 lbs, 18c California, 21 to 25 lbs, 19c; Texas dry, 24 to 30 lbs, 16c. Leather quiet; acid, 23@2514c. Beef firm; family, \$10.25@10.74; mess, \$89 8.50; beef hams, \$21.50@23; packet, \$9@9.50; city extra Indian mess, \$14@15. Cut meats irregular; pickled bellies, \$8.75@11; pickled shoulders, \$6; pickled hams, \$12.50@13. Lard easy: Western steamed, \$8. Refined easy; continental, \$8.10; South American, \$8.75; compound, \$7.50. Pork quiet; family, \$17.50 @18; short clears, \$15@17; mess, \$15.25@15.75. JOHN S. TARKINGTON - - Manager.

Tailow firm: city, 4%c; country, 4%c. Cotyellow, 414,642c.
Rice firm; domestic fair to extra, 44,764c;
Japan, 54,66c. Molasses firm; New Orleans open kettle, good to choice, 31642c.
Coffee—Spot Rio quiet. No. 7 invoice, 54c; mild quiet; Cordova, 7611c.
Sugar—Raw strong; fair refining, 34c; centrifugal 96 test, 34c; molasses sugar, 3c; Refined firm; No. 6, 4.70c; No. 7, 4.56c; No. 8, 4.50c; No. 9, 4.45c; No. 10, 4.40c; No. 11, 4.35c; No. 12, 4.30c; No. 13, 4.35c; No. 14, 4.29c; confectioners' A, 4.85c; mold A, 5.25c; cutlonf, 5.60c; crushed, 5.60c; powdered, 5.10c; granulated, 5c.

TRADE IN GENERAL.

Quotations at St. Louis, Baltimore Cincinnati and Elsewhere.

ST. LOUIS, Aug. 15.—Flour steady; red winter patents, \$464.25; extra fancy and straight, \$3.70 62.85; clear, \$3.2063.85. Timothy seed deady at \$3.1163.25. Corn meal steady at \$2.80. Bran firm; sacked, east track, 72676c. Wheat higher; No. 5 red, cash and elevator, \$1%c, track, \$2683c; September, \$1%681%c; December, \$5c bid; May, \$7%c bid; No. 2 hard, 79680%c. Corn lower; No. 2 cash, 48c nominal; track, 49%c; September, 49c bid; December, 49%c bid; May, 50%c. Oats firm; No. 2 cash, 33%c nominal; track, 34%c; No. 2 white, 39c. Rye lower at 54c. Hay steady; timothy, old, \$66915; new, \$8613; prairie, \$8611. Pork lower; Jobbing, standard mess, \$12.40. Lard lower at \$7.65. Bacon steady; boxed extra shorts, \$8.12%; clear ribs, \$8.87% short clear, \$9.25. Whisky steady at \$1.24. Iron cotton ties, \$1.05. Bagging, \$5%66%c. Hemp twine, \$5. Receipts—Flour, \$,000 bris; wheat, \$107,000 bu; corn, 37,000 bu; cats, 34,000 bu. Shipments—Flour, \$,000 bris; wheat, 45,000 bu; corn, 25,000 bu; oats, 32,000 bu. KANSAS CITY, Aug. 15.—Close: Wheat—Sep-ST. LOUIS, Aug. 15.-Flour steady; red winted KANSAS CITY, Aug. 15.—Close: Wheat—September, 72@72½c; December, 73%@73½c; Cash No. 2 hard, 75½@73c; No. 3, 73@74c; No. 2 red, 77c; No. 3, 76c. Corn—September, 45%@76c; December, 45%c; cash No. 2 mixed, 47@47½c; No. 2 white, 47@47½c; No. 3, 46½c. Oats—No. 2 white, 200470; No. 2 mixed, 33½@34c. Receipts—Wheat, 16,456 bu; corn, 31,200 bu; oats, 6,000 bu. Shipments—Wheat, 15,000 bu; corn, 58,400 bu; oats, 10,000 bu. Wheat, 156,000 bu; corn. 58,400 bu; oats, 10,000 bu LOUISVILLE, Aug. 15.—Wheat—No. 2 red and longberry, 75c; No. 3 red and longberry, 77c. Beans—Northern hand-picked, \$2.50 per bu; Indiana new beans, \$2.25@2.50 per bu. Hay—Choice, in car lots, on track, \$12.50@13; clover, \$11@12. Straw, \$5@5.50. Clean ginseng, \$4@4.25 per lb. Onlons, \$1.50@1.75 brl. New cabbage, \$1.25 per crate. Permers, \$1 per bu. crate. Peppers, \$1 per bu. CINCINNATI, Aug. 15.—Flour firm. Wheat strong and higher; No. 2 red, \$1\(\frac{1}{2}\)\(\text{83c}\). Core firm; No. 2 mixed, 54\(\text{954}\)\(\text{c}\). Oats firm; No. 2 mixed, 34\(\text{4}\)\(\text{935c}\). Rye firm; No. 2. Sec. Lard steady at \$7.15. Bulk meats steady at \$1. Bacon steady at \$9.50. Whisky—Distillers' finished goods quiet on basis of \$1.29. Sugar casy. LIVERPOOL, Aug. 15.—Wheat—Spot No. 1 northern spring, 6s 8d; No. 2 red Western winter, new, 6s 4d; No. 1 California, 6s 8d. Futures firm; September, 6s 7d; October, 6s 6%d; December, 6s 7d. Corn—Spot firm; American mixed, 4s 8d. Futures steady; September, 4s 7%d; October, 49 MINNEAPOLIS, Aug. 15 .- Wheat-Septer

85%c; December, 81%c; on track, No. 1 hard, 800 No. 1 northern, 98c; No. 2 northern, 98%c97 No. 5 northern, 38000cc. TOLEDO. Aug. 15.-Wheat-September, Bot

Butter, Cheese and Eggs.

NEW YORK, Aug. 15 .- Butter-Receipts, 3,923 packages. Market firm; State dairy, 1401714 colored, 164c; small white, 164c; large colore 16c; large white, 54c. Eggs Receipts, 4,260 packages. Market steady; State and Pennsylvan fancy mixed, 21c: State and Pennsylvania sec-PHILADELPHIA, Aug. 15 .- Butter dull and weak; extra Western creamery, 194c; near-by prints, 21c. Eggs firm and in good demand; fresh near-by, 20c, loss off; Western, 20c; Southwestern, 18619c; Southern, 16617c. Cheese firm and in fair demand; New York full creams, choice new, 105619c; fair to good new, 250 CHICAGO, Aug. 15 .- On the Produce Exchange

to-day the butter market was steady; creameries, 14@19c; dairies, 13@17c. Eggs firm at mark, cases included, 14@15%c. Cheese steady at KANSAS CITY, Aug. 15.—Eggs firm; Missouri and Kansas, cases returned, 13%; No. 2 white-wood cases included, 15c. Butter—Creamery, 15 ST. LOUIS, Aug. 15.—Butter quiet; creamery, 14@20c; dairy, 13@16c. Eggs higher at 16½c, loss CINCINNATI, Aug. 15 .- Butter steady. Eggs firm at 15c. Cheese steady; Ohio flat, 101/c.

LOUISVILLE, Aug. 15 .- Butter-Packing, 11c; good country, 14c. BOSTON, Aug. 15 .- [Special.] -- Eggs steady at

OIL CITY, Aug. 15 .- Credit balances, \$1.56; cerage, 71,928 bris. Shipments (Lima)-64,119 bris daily average, 64,808 bris; runs, 81,162 bris; dail SAVANNAH, Aug. 15.—Spirits of turpentine firm at 516611/2c. Resin firm; A. B. C. D. E. \$1.70; F. \$1.75; G. \$1.85; H. \$2.30; I. \$2.85; K. \$2.95; M. \$3.05; N. \$3.15; Window glass, \$3.36; water

NEW YORK, Aug. 15.—Petroleum steady; refined New York, 8.55c; Philadelphia and Baltimore in bulk, 5.60c. Rosin steady; strained, common to good \$1.90. Spirite of turpentine, 55% 256c asked. WILMINGTON, Aug. 15.—Spirits of turpen firm at 51c bid. Rosin—Nothing doing. Co turpentine, \$1.75, \$3.25. Tar firm at \$1.65. MONTPELIER, Aug. 15.—Crude petroleum steady; North Lima, \$1.18; South Lima and Indi-

Poultry.

NEW YORK, Aug. 15.—Poultry-Live quiet; Western spring chickens, 12c; fowls, 124c; tur-keys, 1ic. Dressed dull and easy; Western broilers, 131/414c; fowls, 13@131/c; turkeys, 13@15c. ST. LOUIS. Aug. 15,-Poultry firm; chickens, 9c; springs, 11c; turkeys, 14c; ducks, 9c; geese,

\$13.124@13.25, electrolytic at \$13.124 and casting at \$12.874. Tin was steady; spot, \$28.40@23.50 Lead steady; spot, \$4.20. Spelter firm at Priday's advance, \$6. Iron nominally unchanged

ST. LOUIS, Aug. 15.—Metals steady. Lead firm at \$4.10. Speiter firm at \$5.50. Dry Goods.

NEW YORK, Aug. 15 .- Activity in the jobbi division of the dry goods market has continued up to the close of the week, while with the beginning of the new week it is believed that an even better business will be transacted. With first hands, however, conditions show a continued desire on the part of buyers to await de-

Wool.

ST. LOUIS, Aug. 15.—Wool quiet; medium grades, combing and clothing, 16@211/c; light fine, 16@18c; heavy fine, 12@15c; tub washed, in NEW YORK, Aug. 15 .- Wool steady; domestic

velopments. Prices remain firm and une

The Overworked Rich. New York World. The discovery that fashionable life at Newport is too exacting for matrons as as for young girls can hardly be

startling. The surprising thing would be to find a physician who considered the atmos-phere of the summer capital of the dollarocracy wholesome for anybody. When a race horse or a stock broker or a preacher has been under long-sustained high pres sure he needs complete relaxation. Ex a locomotive has to be laid off from time to bu. Spot market steady; No. 2, 59%c ele- time, and a razor will not shave every day forever. This is the philosophy of the slightly, but was too dull for much re-sponse; besides, fielding weather news was all. It is simply a move from one palace favorable again. A setback near the close under liquidation left final prices 1/4c net lower. September. 59059%c, closed at 59c; December. 5914059 11-16c, closed at 594c.

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W. J. Holliday & Co.